



May 23, 2024

**REPORT UNDER THE
FIGHTING AGAINST FORCED LABOUR AND CHILD LABOUR IN SUPPLY CHAINS ACT
JANUARY 1, 2023 — DECEMBER 31, 2023**

Introduction

This is the first annual report of Novra Technologies Inc. (“Novra”) under the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”). The report is for Novra’s 2023 fiscal year, which began on January 1, 2023 and ended on December 31, 2023.

Novra is considered an “entity” for purposes of the Act because it is listed on the TSX Venture Exchange.

Corporate Overview

Novra provides premium products and solutions for the weather information, IP datacasting, IPTV, and digital signage markets. Novra specializes in the transmission and reception of IP traffic over satellite, cable and terrestrial communication links. Products include broadband receivers for DVB-S/S2/S2X and ATSC systems as well as the NovraLink digital signage solution, which integrates Novra’s technologies into a comprehensive multimedia management and distribution system. Novra is proud to deliver cost-effective, high-quality, high-performance products that are engineered and manufactured primarily in Canada. Novra’s products are primarily used in enterprise and government applications.

Novra is headquartered in Winnipeg, Manitoba and has several subsidiaries in Canada and the United States. None of these subsidiary companies are considered “entities” under the Act, so this report is exclusively for Novra.

Novra’s Policies

Novra does not knowingly tolerate the use of forced labour or child labour in its supply chains. The company has various internal policies in place to ensure that it conducts business in an ethical manner in line with its corporate values. Novra’s Code of Professional Conduct sets out the behaviour Novra expects of itself as an organization as well as of its employees. This includes adhering to a standard of professional conduct and integrity. All staff are trained on Novra’s statement of corporate values.

Novra’s Supply Chain

Novra designs and manufactures its own products, including through its subsidiaries described above. Novra has excellent visibility into the majority of its supply chain. Over 90% of Novra’s products are manufactured at Novra’s Canadian headquarters in Winnipeg, Manitoba or the company’s wholly owned subsidiary in Ottawa, Ontario. Novra firmly believes that its own operations, as well as those of its subsidiaries, pose a very low risk of forced labour or child labour. The company’s operations are in low-risk countries and Novra and its subsidiaries have direct oversight of those operations. Novra and its subsidiaries observe all applicable labour

standards and do not use forced, bonded or compulsory labour, nor any form of exploitative child labour.

Nonetheless, Novra also sources and procures products and services from third-party suppliers located predominantly in Canada, the United States, and China. All of these countries are low on the Global Slavery Index, with Canada and the United States very low. Furthermore, most of Novra's China dealings are with a long-standing Tier 1 supplier with whom Novra has had a business relationship for over 20 years. There is no evidence to suggest that this supplier utilizes any forced labour or child labour in its operations.

Measures Taken

Because Novra has no evidence of any forced labour or child labour in its supply chain, it has not needed to take steps to remediate forced labour or child labour, nor take measures to remediate any resulting loss of income to vulnerable families.

Novra's senior management has sought input from its external legal advisors to develop a better understanding of the new Act and of Novra's obligations under the statute. In light of Novra's assessment that there is only a minimal risk of any forced labour or child labour forming part of Novra's supply chain, it has not provided training to employees on the issue.

Novra does not have a formal program in place to assess the effectiveness of measures to ensure that no forced labour or child labour is being used in its supply chain. However, senior management and the company's Board of Directors are committed to compliance with the Code of Professional Conduct and plan to adapt as conditions change over time.

NOVRA TECHNOLOGIES INC.

May 23, 2024

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Per: "Harris Liontas"

Name: Harris Liontas

Title: CEO