

NEWS RELEASE

For Immediate Release

Novra First Quarter Sales Double Last Year's Mark

Winnipeg, Manitoba, Canada (June 2, 2004) – Novra Technologies Inc. (TSX Venture – NVI) first quarter revenues of 2004 were \$566,407 with a gross margin of 59.8% and a net income of \$338,451 compared to 2003 first quarter results of \$270,172 with a gross margin of 60.3% and net income of \$162,919. Due to other expenses not related to the cost of sales Novra posted a loss of \$126,530 for the first quarter, less than half the loss of \$301,182 posted for the same period last year.

The Company more than doubled revenues over the same period last year, showing continued progress in market penetration for both the S75 DVB-S receiver product and NovraLink, Novra's digital signage solution. "Over the past year we have had widespread acceptance of the quality and value in our DVB receiver and by the end of the first quarter, we are beginning to see the close of sales cycles initiated in mid to late 2003", said Harris Liontas, CEO of Novra. "During the course of 2003, NovraLink has undergone significant further development resulting in a very stable and mature product release at the end of 2003. Our first quarter sales are reflective of customer acceptance of our efforts. We are very excited with the first quarter results and will continue working to sustain growth of our sales during the balance of the year."

About Novra

www.novra.com

Novra Technologies offers premium broadband products, applications and services centered on the transport of Internet Protocol (IP) traffic using Digital Video Broadcasting (DVB) standards. Current products include the S75, A75 and C75 (high-throughput, cost-effective DVB satellite, ATSC, and cable receivers); the IPE400 family of DVB-IP encapsulators, and Novra's *NovraLink* In-Store Narrowcasting Television Solution.

Forward Looking Statements

Statements in this report relating to matters that are not historical fact are forward-looking statements based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially. Factors that could cause or contribute to such differences include, but are not limited to general economic conditions, changes in technology, reliance on third party manufacturing, managing rapid growth, global sales risks, limited intellectual property protection and other risks and uncertainties described in Novra's public filings with securities regulatory authorities.

For more information, contact Harris Liontas, President & CEO, at (204) 989-4632; Facsimile (204) 989-4640; E.Mail hliontas@novra.com; Novra Technologies Inc., 1100 – 330 St. Mary Ave., Winnipeg, MB R3C 3Z5.

TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The statements contained in this release that are not historical facts are forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from targeted results. The Company relies upon litigation protection for forward- looking statements.