

CENTURY GOLD CORP.

**Suite 800
1090 West Georgia Street
Vancouver, British Columbia V6E 3V7
Telephone: (604) 687-2391 / Facsimile (604) 683-8602**

NEWS ANNOUNCEMENT

FOR IMMEDIATE RELEASE

Vancouver, British Columbia, Canada

June 8, 2001

CENTURY GOLD CORP. (CDNX-CNT) today announced that the acquisition by Century of all of the issued and outstanding shares of Novra Technologies Inc. (“Novra”) was completed on Thursday, June 7, 2001 in Winnipeg, Manitoba. Century has issued an aggregate 7,500,000 of its common shares in consideration for the acquisition.

As a result of the issuance of these shares, Dr. Mohamed Barakat, Mr. Harris Liontas and Dr. Lot Shafai each currently own 2,294,756 (12.9%) of the common shares of Century, along with 700,000 share purchase warrants, which are exercisable at a price of \$0.70 per share until April 25, 2002. In addition, Infomagnetics Technologies Corp., a company controlled by Dr. Barakat, Dr. Shafai and Mr. Liontas holds 1,500,000 (8.4%) of the common shares of Century. Century currently has 17,721,333 common shares outstanding.

Dr. Barakat and Mr. Liontas have also joined the Board of Century and Dr. Barakat has been appointed as Century’s President and Chief Executive Officer.

The Canadian Venture Exchange has not passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information contact Chris Theodoropoulos at (604) 687-2391.

CENTURY GOLD CORP.

“Chris Theodoropoulos”

Per: Chris Theodoropoulos
Chairman