

July 15, 2002

Novra announces Board and Management changes

Novra (TSX:NVI), a provider of broadband equipment for satellite, cable and wireless networks, today announced that Mr. Harris Liontas, one of Novra's founders and original board members will assume the position of President & CEO effective July 30, 2002. Mr. Liontas is a 22-year technology veteran who has a successful track record in building businesses to capitalize on new market opportunities. Dr. Moe Barakat has stepped down from the position of President and CEO but will continue to serve on the board. Dr. Barakat's vision, commitment and business acumen played an integral role in completing the Research & Development phase of Novra's current product offering and positioning Novra for future revenue generation. Novra also announced that its shareholders have elected two new board members: Mr. Tanasut Rasmidatta and Mr. Kerry Thacher. They will be filling the vacancies created by the departures of Mr. George Voro and Mr. Bradford J. Cooke. We would like to thank Mr. Voro and Mr. Cooke for their invaluable contribution and support as directors of the Company.

Mr. Rasmidatta is currently an Investment Analyst with Crocus Investment Fund. Prior to joining Crocus, Mr. Rasmidatta founded and operated a successful high tech business for over 5 years. Mr. Rasmidatta graduated from the University of Manitoba with a Bachelor of Science and holds his CMA and CFA designations.

Mr. Thacher is currently Vice President of Symbol Technologies Inc., a public technology company that is traded on the New York Stock Exchange. Prior to joining Symbol Technologies Inc., Mr. Thacher was the Chief Executive Officer and Founder of AirWire Mobile Technologies Inc., a company that he founded in 1996 and that was acquired by Symbol Technologies Inc. in 1999. Mr. Thacher has spent the past thirteen years building, financing and developing technology based businesses specializing in mobile computing and wireless technologies.

About Novra

Novra Technologies offers end-to end solutions for multi-media network applications with its premium broadband products, applications and services. Current products include the S75 (a high-throughput DVB satellite receiver), the SG75 based upon the S75 but offering two-way connectivity), DisseMedia (a client/server file distribution system using multicast technology) and the SSP100 (a broadband media player that integrates Novra's receiver and reliable multicast file delivery technology). The company website is www.novra.com.

NOVRA TECHNOLOGIES INC.

Chris Theodoropoulos
Chairman of the Board

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TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

The statements contained in this release that are not historical facts are forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from targeted results. The Company relies upon litigation protection for forward looking statements.