

# **CENTURY GOLD CORP.**

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**NEWS ANNOUNCEMENT**

**FOR IMMEDIATE RELEASE**

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*Vancouver, British Columbia, Canada*

*May 31, 2001*

The Board of Directors of Century Gold Corp. (CNT – CDNX) is pleased to announce that the Canadian Venture Exchange has, on May 29, 2001, approved both the acquisition by Century of all of the issued and outstanding shares of Novra Technologies Inc. (“Novra”) and the resulting change of business for Century. The closing of the acquisition is scheduled to take place on Wednesday, June 6, 2001 in Winnipeg, Manitoba. Century will be issuing an aggregate 7,500,000 of its common shares in exchange for the shares of Novra.

Novra is a privately held corporation, based in Winnipeg, Manitoba that offers new broadband products, applications and services to wireless and satellite networks. Novra has developed a software-based receiver for Digital Video Broadcasting (“DVB”), together with a DVB transceiver and other related software and systems. Novra is also developing “Dissemedia”; a multicast system that is intended to provide its customers with reliable multicast media dissemination.

Novra’s DVB receiver was recently introduced at the National Association of Broadcasters (NAB) Conference held April 22 to 26 in Las Vegas, Nevada. According to the NAB, this conference drew over 112,000 attendees and 1,700 exhibitors from all segments of electronic media communications.

The launch at NAB included a complete demonstration of the Novra S50 Receiver, where the attendees were able to observe how the receiver enables high speed communication for popular applications such as Internet browsing, data transfers and video streaming. Novra’s DVB receiver has a maximum supported data rate of 50 Mbps and a symbol rate range of 1 to 45 Msps, and accordingly, can process the data requirements for today’s most demanding applications. In addition, because much of the processing actually occurs on the client computer, rather than on the receiver hardware as is done by many similar products, Novra’s receiver leverages the power and speed of today’s personal computers. Dr. Moe Barakat, President and CEO of Novra reports that Novra’s S50 Receiver is simple to use, cost effective, standards based and works with laptops and desktops running Windows, Linux/Unix or Mac operating systems.

Novra's S50 Receiver technology is incorporated in a family of products to span the range of satellite reception requirements. This family also includes the Novra SR50 Transceiver and the Novra SG50 Media Gateway.

Novra is currently continuing to beta-test the S50 Receiver and expects to commence an active sales program in the third quarter of 2001.

The Canadian Venture Exchange has not passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information contact Chris Theodoropoulos at (604) 687-2391.

**CENTURY GOLD CORP.**

*"Chris Theodoropoulos"*

Per: Chris Theodoropoulos  
Chairman

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